



MADRAS CEMENTS LTD.,

Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.
Corporate Office: 98-A, Dr.Radhakrishnan Salai, CHENNAI 600 004.

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2010

Rs. In Lacs

	Particulars	Quarter ended		Half Year ended		Year ended (Audited)
		30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-03-2010
1	a. Net Sales	64206	81328	133930	155561	280089
	b. Other Operating Income	795	339	1112	463	1291
	Total Income (a + b)	65001	81667	135042	156024	281380
2	Expenditure					
	a. (Increase) / Decrease in Stock & work in progress	842	(2365)	(980)	(2086)	(400)
	b. Raw Material consumption	11116	11004	21314	20239	40243
	c. Employees Cost	3715	3091	7654	6364	13733
	d. Power & Fuel	17152	15260	34570	29343	59625
	e. Transportation & Handling	12233	11932	24484	22899	46839
	f. Depreciation	5485	4746	10858	9252	19609
	g. Other expenditure	8455	8793	16948	16248	34356
	h. Total expenditure	58998	52461	114848	102259	214005
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	6003	29206	20194	53765	67375
4	Other Income	258	205	437	363	746
5	Profit before Interest and Exceptional Items (3 + 4)	6261	29411	20631	54128	68121
6	Interest	3500	3750	7000	7500	15088
7	Profit after Interest but before Exceptional Items (5 - 6)	2761	25661	13631	46628	53033
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	2761	25661	13631	46628	53033
10	Provision for tax					
	- Current Tax	3996	6419	6416	10347	8155
	- Deferred Tax	(4347)	2254	(3157)	5451	9521
11	Profit from ordinary activities after tax (9 - 10)	3112	16988	10372	30830	35357
12	Extraordinary items (Net of tax expenses)	-	-	-	-	11
13	Net Profit (11 + 12)	3112	16988	10372	30830	35368
14	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2380	2380	2380	2380	2380
15	Reserves excluding Revaluation Reserves	-	-	163807	154469	153435
16	Basic & Diluted earnings per share of Re.1/- each (Rs.)	1	7	4	13	15
17	Public shareholding					
	- Number of shares	138001820	138001820	138001820	138001820	138001820
	- Percentage of shareholding	58	58	58	58	58
18	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- No. of shares	4104000	5024000	4104000	5024000	5024000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	5	4	5	5
	-Percentage of shares (as a % of the total share capital of the company)	2	2	2	2	2
	b. Non-encumbered					
	- No. of shares	95863560	94943560	95863560	94943560	94943560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	95	96	95	95
	-Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40



Segment wise Revenue, Results and Capital Employed

Rs. In Lacs

	Particulars	Quarter ended		Half Year ended		Year ended
		30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-03-2010
1	Segment Revenue					
	(a) Cement	57557	74489	123443	144490	266700
	(b) Windmills	6649	6839	10487	11071	13389
		64206	81328	133930	155561	280089
	Less: Inter Segment Revenue	2134	370	3571	627	2209
	Net Segment Revenue	62072	80958	130359	154934	277880
2	Segment Results before tax & interest					
	(a) Cement	2653	26583	17006	51156	69662
	(b) Windmills	5037	5413	7220	8176	7117
		7690	31996	24226	59332	76779
	Less: (i) Interest	3500	3750	7000	7500	15088
	(ii) Unallocable expenditure net of unallocable income	1429	2585	3595	5204	8658
	Total Profit before tax	2761	25661	13631	46628	53033
3	Capital Employed					
	(a) Cement	308679	263579	308679	263579	275825
	(b) Windmills	75812	96257	75812	96257	88306
	(c) Unallocated	(218304)	(202987)	(218304)	(202987)	(208316)
	Total	166187	156849	166187	156849	155815



Statement of Assets & Liabilities


(Rs in Lacs)

Particulars	Half Year Ended 30-09-2010 (Unaudited)	Half Year Ended 30-09-2009 (Unaudited)
SOURCES OF FUNDS		
1. SHAREHOLDERS' FUND:		
a) Share Capital	2380	2380
b) Reserves & surplus	163807	154469
	166187	156849
2. LOAN FUNDS	267577	247415
3. DEFERRED TAX LIABILITY	55353	54440
Total	489117	458704
APPLICATION OF FUNDS		
1. FIXED ASSETS	407499	379689
2. INVESTMENTS	8874	8871
3. CURRENT ASSETS, LOANS & ADVANCES		
a) Inventories	48200	39040
b) Sundry Debtors	19457	27847
c) Cash and Bank Balances	5400	4007
d) Other Current Assets	3510	2760
e) Loans and Advances	49551	55541
	126118	129195
Less : Current Liabilities and Provisions		
a) Liabilities	47761	42599
b) Provisions	8120	18154
Net Current Assets	70237	68442
4. MISCELLANEOUS EXPENDITURE NOT WRITTEN OFF	2507	1702
Total	489117	458704

Notes :

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 24-10-2010 and were taken on record at the Meeting of the Board of Directors held on 25-10-2010.
- 2) During Sep-2010, the company has sold 33 wind mills with an aggregate capacity of 26.40 MW for Rs.137.76 crores. The income-tax arising out of short-term capital gains on sale of such windmills have been provided under current tax. The deferred tax liability has been reworked accordingly.
- 3) During the quarter, no investor complaints were received. There was no complaint pending both at the beginning and end of the quarter.
- 4) The previous year figures have been re-grouped / re-stated wherever necessary.

For MADRAS CEMENTS LTD.,


P.R.RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR

CHENNAI
25-10-2010

