

MADRAS CEMENTS LTD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

(In Rupees)

	Schedule	For the year ended 31-03-2011	For the year ended 31-03-2010
INCOME			
Sales		2816,41,58,642	2953,54,72,427
Self consumption		18,75,75,121	18,27,80,648
Gross Sales		2835,17,33,763	2971,82,53,075
Less: Excise Duty & Cess		352,55,29,245	304,83,30,828
Net Sales		2482,62,04,518	2666,99,22,247
Value of Power generated from Wind mills		122,27,84,492	133,89,48,495
Other Income	M	39,80,65,750	20,36,71,194
Extraordinary income		7,28,860	11,07,060
Increase / (Decrease) in stock	N	19,14,06,220	4,00,35,311
		<u>2663,91,89,840</u>	<u>2825,36,84,307</u>
EXPENDITURE			
Raw Materials consumed		409,79,02,643	402,42,53,530
Power & Fuel		660,73,55,967	596,24,57,268
Stores consumed		65,65,75,404	84,35,35,191
Repairs & Maintenance	O	45,34,92,729	39,71,83,615
Salaries, Wages & Other amenities to staff	P	154,01,70,903	137,33,25,451
Administrative Expenses	Q	45,38,75,672	37,60,84,895
Rates and Taxes	R	8,40,28,750	10,00,15,266
Managing Director's Remuneration		15,62,63,759	27,91,04,756
Packing charges		103,94,52,763	108,97,35,535
Interest & Finance Charges	S	139,27,90,968	150,87,56,127
Depreciation		220,76,66,479	196,08,56,644
Transportation & Handling Expenses		464,25,82,152	468,39,41,763
Advertisement and Other Sales Promotion expenses	T	29,12,26,424	30,53,39,976
Corporate Social Responsibility Expenditure		4,32,41,068	4,47,20,895
Current tax provision		82,38,00,000	81,55,00,000
Deferred tax provision		3,90,00,000	95,21,00,000
		<u>2452,94,25,681</u>	<u>2471,69,10,912</u>



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011 (Contd.)

		(In Rupees)	
	Schedule	For the year ended 31-03-2011	For the year ended 31-03-2010
Profit for the year		210,97,64,159	353,67,73,395
Add:			
Balance brought forward		52,70,61,062	29,74,49,889
Balance available for appropriation		263,68,25,221	383,42,23,284
Appropriated as:			
Transfer to General Reserve		175,00,00,000	275,00,00,000
Interim Dividend		–	35,74,65,570
Tax on Interim Dividend		–	6,07,51,274
Final Dividend		29,78,87,975	11,91,55,190
Tax on Final Dividend		4,83,24,877	1,97,90,188
Balance carried to Balance Sheet		54,06,12,369	52,70,61,062
Earnings per share (Basic & Diluted)		9	15
Significant Accounting Policies	U		
Notes on Accounts	V		

The schedules referred to above form part of the accounts

As per our report annexed

For M.S.JAGANNATHAN &
N.KRISHNASWAMI
Chartered Accountants
K.SRINIVASAN
Partner
Membership No. 21510

For CNGSN & ASSOCIATES
Chartered Accountants
C.N.GANGADARAN
Partner
Membership No.11205

P.R.RAMASUBRAHMANEYA RAJHA
Chairman & Managing Director

K.SELVANAYAGAM
Secretary

A.RAMAKRISHNA
R.S.AGARWAL
M.B.N.RAO
Directors

Chennai
25-5-2011