

MADRAS CEMENTS LTD.,

Regd.Office: "Ramamandiram", RAJAPALAYAM - 626 117. Corporate Office: 98-A, Dr.Radhakrishnan Salai, CHENNAI 600 004.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31-03-2012

Rs. In Lacs

PART I	Particulars Particulars	Quarter ended			Year ended (Audited)	
		31-3-2012	31-12-2011	31-3-2011	31-3-2012	31-3-2011
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise duty)	91187	74104	68639	323608	260490
	(b) Other Operating Income	2836	303	1625	4212	3114
	Total Income from operations (Net)	94023	74407	70264	327820	263604
2	Expenses					
	(a) Cost of Materials Consumed	12822	10353	10799	43760	40979
	(b) Change in Inventories of Finished goods, work in progress and Stock-In-Trade	1374	-2491	743	-78	-1914
	(c) Employee Benefits Expenses	4363	4308	3479	17121	15402
	(d) Depreciation and Amortisation Expenses	6590	6134	5797	25390	22077
	(e) Transportation & Handling	18571	13144	12399	56145	46426
	(f) Power and Fuel	20568	17664	16644	73038	66074
	(g) Other expenditure	13534	10380	7580	41805	31780
	Total Expenses	77822	59492	57441	257181	220824
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	16201	14915	12823	70639	42780
4	Other Income	308	180	183	958	867
5	Profit from ordinary activities before Finance cost and Exceptional Items (3 + 4)	16509	15095	13006	71597	43647
6	Finance cost	3095	3740	3428	15845	13928
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5 - 6)	13414	11355	9578	55752	29719
8	Exceptional Items	-	-	-		-
9	Profit from ordinary activities before tax (7 - 8)	13414	11355	9578	55752	29719
10	Tax Expenses					
	- Current Tax	3693	2018	336	11213	8238
	- Deferred Tax	-198	1653	2871	6018	390
11	Net Profit from ordinary activities after tax (9 - 10)	9919	7684	6371	38521	21091
12	Extraordinary items (Net of tax expenses)	10	o	-7	10	-7
13	Net Profit for the period (11 - 12)	9909	7684	6378	38511	21098
14	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2380	2380	2380	2380	2380
15	Reserves excluding Revaluation Reserves				202658	171071
16	Basic & Diluted earnings per share of Re.1/- each (Rs.)	4	3	3	16	9



PART II	(A) PARTICULARS OF SHARE HOLDING	Quarter ended			Year ended (Audited)	
		31-3-2012	31-12-2011	31-3-2011	31-3-2012	31-3-2011
1	Public shareholding					,
	- Number of shares	137265820	138001820	138001820	137265820	138001820
	- Percentage of shareholding	58	58	58	58	58
2	Promoters and Promoter Group Shareholding					·
	a. Pledged / Encumbered					
	- No. of shares	3624000	3624000	3624000	3624000	3624000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	4	4	4	4
	- Percentage of shares (as a % of the total share capital of the company)	2	2	. 2	2	2
	b. Non-encumbered					
	- No. of shares	97079560	96343560	96343560	97079560	96343560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	96	96	96	96
	- Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40
	(B) INVESTOR COMPLIANTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				· i
	Disposed of during the quarter	Nil				
	Remaining unresloved at the end of the quarter	Nil				

						Rs. In Lacs
Segment wise Revenue, Results and Capital Employed						
	Particulars	Quarter ended			Year ended (Audited)	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
1	Segment Revenue					
	(a) Cement	90517	73334	68156	313990	248262
	(b) Windmills	670	770	483	9618	12228
		91187	74104	68639	323608	260490
	Less: Inter Segment Revenue	554	1050	754	3507	5933
	Net Segment Revenue	90633	73054	67885	320101	254557
2	Segment Results before tax and interest					
	(a) Cement	23315	17748	17894	79882	46926
	(b) Windmills	(1418)	(683)	(1326)	2833	5843
		21897	17065	16568	82715	52769
	Less: (i) Interest	3095	3740	3428	15845	13928
	(ii) Unallocable expenditure net of		· ·			
	unallocable income	5388	1970	3562	11118	9122
	Net Profit from ordinary activities before tax	13414	11355	9578	55752	29719
3	Capital Employed			·		
	(a) Cement	370795	371838	341212	370795	341212
	(b) Windmills	66690	68258	69244	66690	69244
	(c) Unallocated	(232447)	(238043)	(237005)	(232447)	(237005)
	Total	205038	202053	173451	205038	173451



STATEMENT OF ASSETS & LIABILITIES

Rs in Lacs

1. Share holders' Funds a) Share Capital b) Reserves & Surplus 202658 202658 2171071 205038 173451 2. Non Current Liabilities a) Long Term Borrowings b) Deferred Tax Liabilities (Net) c) Other Long Term Liabilities 31973 28748 d) Long term Provisions 3288 1239 250254 253170 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities 40 Short Term Provisions 12623 12114 150532 12114 150532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets a) Fixed Assets b) Non Current Investments c) Long Term Loans & Advances d) Other Non Current Assets 316 754 502247 477958	,	As at	As at
EQUITY & LIABILITIES 1. Share holders' Funds a) Share Capital b) Reserves & Surplus 202658 271071 205038 202658 271451 2. Non Current Liabilities a) Long Term Borrowings b) Deferred Tax Liabilities (Net) c) Other Long Term Liabilities 31973 28748 d) Long term Provisions 3288 1239 250254 253170 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 12623 12114 d) Short Term Provisions 12623 12144 d) Short Term Provisions 150532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets a) Fixed Assets 464270 433860 b) Non Current Investments 26647 26727 c) Long Term Loans & Advances 11014 16617 d) Other Non Current Assets 316 754 2. Current Assets a) Inventories b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763	Particulars	31-03-2012	31-03-2011
1. Share holders' Funds a) Share Capital b) Reserves & Surplus 202658 171071 2. Non Current Liabilities a) Long Term Borrowings b) Deferred Tax Liabilities (Net) c) Other Long Term Liabilities 31973 28748 d) Long term Provisions 3288 1239 250254 253170 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities 67197 83946 d) Short Term Provisions 12623 12114 50532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets a) Fixed Assets b) Non Current Rosets a) Fixed Assets 464270 c) Long Term Loans & Advances d) Other Non Current Assets 10 Other Non Current Assets 20 Current Assets 316 754 2. Current Assets 3 Inventories 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 1103577 92505		(Audited)	(Audited)
a) Share Capital b) Reserves & Surplus 202658 171071 205038 173451 205038 12900 20504 2253170 2050254 22525 2050254 22525 2050254 2253170 2050254 22525 2050254 22525 2050254 22525 2050254 22525 2050254 22525 2050254 22525 2050254 22525 2050254 22525 2050254 2253170 2050254 22525 2050254 22	EQUITY & LIABILITIES		
b) Reserves & Surplus 202658 171071 205038 173451 205038 150075 164283 2050254 253170 2050254	1. Share holders' Funds		
2. Non Current Liabilities a) Long Term Borrowings b) Deferred Tax Liabilities (Net) c) Other Long Term Liabilities d) Long term Provisions 250254 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 250254 253170 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 250254 253170 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities 67197 83946 d) Short Term Provisions 12623 12114 150532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets a) Fixed Assets b) Non Current Investments 26647 c) Long Term Loans & Advances d) Other Non Current Assets a) Inventories a) Inventories b) Trade Receivables c) Cash & bank balances 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763	a) Share Capital	2380	2380
2. Non Current Liabilities a) Long Term Borrowings b) Deferred Tax Liabilities (Net) c) Other Long Term Liabilities d) Long term Provisions 31973 3288 1239 250254 253170 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 12623 12114 d) Short Term Provisions 12623 12114 Total - Equity & Liabilities a) Fixed Assets a) Fixed Assets b) Non Current Investments c) Long Term Loans & Advances d) Other Non Current Assets a) Inventories a) Inventories b) Trade Receivables c) Cash & bank balances d) Short Term Loans & Advances d) Short Term Loans & Advances d) Inventories d) Short Term Loans & Advances d) Inventories d) Short Term Loans & Advances d) Short Term Loans & Advances d) Inventories d) Short Term Loans & Advances	b) Reserves & Surplus	202658	171071
a) Long Term Borrowings b) Deferred Tax Liablities (Net) c) Other Long Term Liablities d) Long term Provisions 3288 1239 3250254 253170 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 12623 12114 150532 143842 Total - Equity & Liabilities a) Fixed Assets a) Fixed Assets b) Non Current Assets a) Fixed Assets b) Non Current Loans & Advances d) Other Non Current Assets a) Inventories a) Inventories b) Trade Receivables c) Cash & bank balances d) Short Term Loans & Advances d) Short Term Loans & Advances d) Trade Receivables c) Cash & bank balances d) Short Term Loans & Advances d) Short Term Loans & Advances d) Short Term Loans & Advances d) Trade Receivables d) Trade Receivables d) Trade Receivables d) Short Term Loans & Advances	•	205038	173451
b) Deferred Tax Liablities (Net) c) Other Long Term Liablities d) Long term Provisions 3288 1239 250254 253170 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 13830 b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 12623 12114 150532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets a) Fixed Assets b) Non Current Investments c) Long Term Loans & Advances d) Other Non Current Assets a) Inventories 2. Current Assets a) Inventories 49109 39228 b) Trade Receivables c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	2. Non Current Liabilities		
c) Other Long Term Liabilities d) Long term Provisions 3288 1239 250254 253170 3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 12623 12114 150532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets a) Fixed Assets 464270 433860 b) Non Current Investments 26647 26727 c) Long Term Loans & Advances d) Other Non Current Assets a) Inventories a) Inventories b) Trade Receivables c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 103577 92505	a) Long Term Borrowings	150075	164283
d) Long term Provisions 3288 1239 250254 253170 250254 253170 3.6 Current Liabilities 3 Short Term Borrowings 61319 33830 5 Trade Payables 9393 13952 67197 83946 67197 83946 67197 83946 67197 83946 67197 83946 67197 83946 67197 83946 67197 83946 67197 83946 67197 67	b) Deferred Tax Liablities (Net)	64918	58900
3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 250254 253170 3830 b) Trade Payables 9393 13952 c) Other Current Liabilities 67197 83946 d) Short Term Provisions 12623 12114 150532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets a) Fixed Assets b) Non Current Investments 26647 c) Long Term Loans & Advances 11014 d) Other Non Current Assets 316 754 2. Current Assets a) Inventories 49109 39228 b) Trade Receivables c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763	c) Other Long Term Liablities	31973	28748
3. Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions 2. Current Provisions 3. Section 12623 12114 3. Section 12623 121111 3. Section 12623 12111 3. Section 12623 12111 3. Section 12623	d) Long term Provisions	3288	1239
a) Short Term Borrowings b) Trade Payables c) Other Current Liablities d) Short Term Provisions 20		250254	253170
b) Trade Payables 9393 13952 c) Other Current Liablities 67197 83946 d) Short Term Provisions 12623 12114 150532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets a) Fixed Assets 464270 433860 b) Non Current Investments 26647 26727 c) Long Term Loans & Advances 11014 16617 d) Other Non Current Assets 316 754 2. Current Assets a) Inventories 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	3. Current Liabilities		
c) Other Current Liablities 67197 83946 d) Short Term Provisions 12623 12114 150532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets	a) Short Term Borrowings	61319	33830
d) Short Term Provisions 12623 12114 150532 143842 Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets 464270 433860 a) Fixed Assets 464270 433860 b) Non Current Investments 26647 26727 c) Long Term Loans & Advances 11014 16617 d) Other Non Current Assets 316 754 502247 477958 2. Current Assets 49109 39228 a) Inventories 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	b) Trade Payables	9393	13952
150532	c) Other Current Liablities	67197	83946
Total - Equity & Liabilities 605824 570463 ASSETS 1. Non Current Assets a) Fixed Assets 464270 433860 b) Non Current Investments 26647 26727 c) Long Term Loans & Advances 11014 16617 d) Other Non Current Assets 316 754 502247 477958 2. Current Assets a) Inventories 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763	d) Short Term Provisions	12623	12114
ASSETS 1. Non Current Assets a) Fixed Assets 464270 433860 b) Non Current Investments 26647 26727 c) Long Term Loans & Advances 11014 16617 d) Other Non Current Assets 316 754 502247 477958 2. Current Assets a) Inventories 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763		150532	143842
1. Non Current Assets a) Fixed Assets 464270 433860 b) Non Current Investments 26647 26727 c) Long Term Loans & Advances 11014 16617 d) Other Non Current Assets 316 754 502247 477958 2. Current Assets a) Inventories b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763	Total - Equity & Liabilities	605824	570463
a) Fixed Assets 464270 433860 b) Non Current Investments 26647 26727 c) Long Term Loans & Advances 11014 16617 d) Other Non Current Assets 316 754 502247 477958 2. Current Assets a) Inventories 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	ASSETS		
a) Fixed Assets 464270 433860 b) Non Current Investments 26647 26727 c) Long Term Loans & Advances 11014 16617 d) Other Non Current Assets 316 754 502247 477958 2. Current Assets a) Inventories 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	1. Non Current Assets		
b) Non Current Investments 26647 26727 c) Long Term Loans & Advances 11014 16617 d) Other Non Current Assets 316 754 502247 477958 2. Current Assets a) Inventories 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	a) Fixed Assets	464270	433860
d) Other Non Current Assets 316 754 502247 477958 2. Current Assets a) Inventories 49109 39228 b) Trade Receivables c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	·,	26647	26727
d) Other Non Current Assets 2. Current Assets a) Inventories b) Trade Receivables c) Cash & bank balances d) Short Term Loans & Advances 316 754 754 77958 477958 49109 39228 49109 39228 49109 49109 49109 4001 17513 103577 92505	•	11014	16617
2. Current Assets a) Inventories 49109 39228 b) Trade Receivables c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	, ,	316	754
a) Inventories 49109 39228 b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	,	502247	477958
b) Trade Receivables 20794 17513 c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	2. Current Assets		
c) Cash & bank balances 4749 4001 d) Short Term Loans & Advances 28925 31763 103577 92505	a) Inventories	49109	39228
d) Short Term Loans & Advances 28925 31763 103577 92505	b) Trade Receivables	20794	17513
103577 92505	c) Cash & bank balances	4749	4001
	d) Short Term Loans & Advances	28925	31763
Total - Assets 605824 570463		103577	92505
	Total - Assots	605824	570463

- 1) The above Audited results were reviewed by the Audit Committee at its meeting held on 23-05-2012 and were taken on record at the Meeting of the Board of Directors held on 24-05-2012.
- 2) The Board has approved payment of final dividend of Rs.0.50 paise per share for the year 2011-12. Together with the interim dividend of Rs.2/- per share paid already, the total dividend for the year 2011-12 is Rs.2.50 per share.
- 3) Other expenditure for the quarter and year ended 31-03-2012 includes Rs.1016 lacs towards net loss on foreign currency fluctuations to the extent that they are not regarded as an adjustment to the finance cost as per AS-11.
- 4) Figures for the quarter ended March 31,2012 and March 31,2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year
- 5) The previous year figures have been re-grouped / re-stated wherever necessary.

For MADRAS CEMENTS LTD.,

Chennai 24-05-2012



P.R.RAMASUBRAHMANEYA RAJHA CHAIRMAN & MANAGING DIRECTOR