

MADRAS CEMENTS LTD.

BALANCE SHEET AS AT 31ST MARCH, 2012

(Rs. in Crores)

	Notes	As at 31-03-2012	As at 31-03-2011
EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	A	23.80	23.80
Reserves and Surplus	B	2,026.58	1,710.71
		<u>2,050.38</u>	<u>1,734.51</u>
Non Current Liabilities			
Long Term Borrowings	C	1,500.75	1,642.83
Deferred Tax Liabilities	D	649.18	589.00
Other Long Term Liabilities	E	319.73	287.48
Long Term Provisions	F	32.88	12.39
		<u>2,502.54</u>	<u>2,531.70</u>
Current Liabilities			
Short Term Borrowings	G	613.19	338.30
Trade Payables		93.93	139.52
Other Current Liabilities	H	671.97	839.46
Short Term Provisions	I	126.23	121.14
		<u>1,505.32</u>	<u>1,438.42</u>
Total		<u><u>6,058.24</u></u>	<u><u>5,704.63</u></u>
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	J	4,064.21	3,741.54
Intangible Assets	J	50.94	51.41
Capital Work in Progress		522.34	539.08
Intangible Assets Under Development	J	5.21	6.57
Non Current Investments	K	266.47	267.27
Long Term Loans and Advances	L	110.14	166.17
Other Non Current Assets	M	3.16	7.54
		<u>5,022.47</u>	<u>4,779.58</u>
Current Assets			
Inventories	N	491.09	392.28
Trade Receivables	O	207.94	175.13
Cash and Bank Balances	P	47.49	40.01
Short Term Loans and Advances	Q	289.25	317.63
		<u>1,035.77</u>	<u>925.05</u>
Total		<u><u>6,058.24</u></u>	<u><u>5,704.63</u></u>

As per our report annexed

For M.S.JAGANNATHAN &
N.KRISHNASWAMI
Chartered Accountants
Firm Registration No. 001208S
K.SRINIVASAN
Partner
Membership No. 21510

For CNGSN & ASSOCIATES
Chartered Accountants
Firm Registration No. 004915S
C.N.GANGADARAN
Partner
Membership No.11205

P.R.RAMASUBRAHMANEYA RAJHA
Chairman & Managing Director

K.SELVANAYAGAM
Secretary

A.RAMAKRISHNA
R.S.AGARWAL
M.B.N.RAO
Directors

Chennai
24-05-2012