



THE RAMCO CEMENTS LIMITED
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.
 Corporate Office: 98-A, Dr.Radhakrishnan Salai, Chennai 600 004.
 CIN :L26941TN1957PLC003566; Website : www.ramcocements.in

STATEMENT OF STANDALONE & CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

Rs. in Lacs

PART I	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
1	Income from Operations												
	(a) Net Sales/Income from Operations (Net of Excise duty)	81185	87404	78611	260840	263245	359387	81240	87923	78683	261627	264231	360433
	(b) Other Operating Income	907	1743	2982	5490	9406	12976	881	1711	2968	5406	9237	12787
	Total Income from Operations (Net)	82092	89147	81593	266330	272651	372363	82121	89634	81651	267033	273468	373220
2	Expenses												
	(a) (i) Cost of Materials Consumed	10142	10512	11776	33430	39836	52671	10142	10512	11776	33430	39836	52671
	(ii) Inter unit clinker transfer - Freight & handling	2763	2203	3377	8846	11022	15062	2763	2203	3377	8846	11022	15062
	(b) Change in Inventories of Finished goods, Work in progress and Stock-In-Trade	1070	(1528)	891	1188	701	321	1070	(1528)	891	1188	701	321
	(c) Employee Benefits Expenses	6375	6815	5673	19396	16846	22868	6396	6832	5692	19449	16893	22929
	(d) Depreciation and Amortisation Expenses	6793	6714	6264	20183	18771	24988	6828	6749	6298	20287	18873	25124
	(e) Transportation & Handling	14763	15560	18122	48616	59821	79576	14763	15560	18122	48616	59821	79576
	(f) Power and Fuel	11530	13577	15724	39680	54023	70400	11530	13577	15724	39680	54023	70400
	(g) Other Expenditure	10094	12908	13040	35573	38638	52267	10161	13007	13099	35823	38942	52566
	Total Expenses	63520	66761	74867	206912	239658	318153	63643	66912	74979	207319	240111	318669
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	18572	22386	6726	59418	32993	54210	18478	22722	6672	59714	33357	54551
4	Other Income	184	245	184	611	607	814	183	243	179	606	602	807
5	Profit from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	18756	22631	6910	60029	33600	55024	18661	22965	6851	60320	33959	55358
6	Finance cost	4180	4526	4849	13581	14649	19381	4226	4575	4909	13730	14725	19514
7	Profit from Ordinary activities after Finance costs but before Exceptional Items (5 - 6)	14576	18105	2061	46448	18951	35643	14435	18390	1942	46590	19234	35844
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7 - 8)	14576	18105	2061	46448	18951	35643	14435	18390	1942	46590	19234	35844
10	Tax Expenses												
	- Current Tax	2835	4539	432	10703	3972	7491	2779	4595	409	10703	4026	7528
	- Deferred Tax	1153	893	262	2735	4058	10531	1059	988	308	2735	4194	10597
	- MAT credit (recognition) / reversal for the current year	-	-	(929)	-	(3972)	(5986)	56	(56)	(968)	-	(4018)	(6023)
	- MAT credit (recognition) for the previous year	-	-	-	-	-	(628)	-	-	-	-	-	(628)
	- Excess tax provision related to earlier years written back	(1185)	(1199)	-	(2384)	-	-	(1185)	(1199)	-	(2384)	-	-
11	Net Profit from Ordinary activities after tax (9 - 10)	11773	13872	2296	35394	14893	24235	11726	14062	2193	35536	15032	24370
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	11773	13872	2296	35394	14893	24235	11726	14062	2193	35536	15032	24370
14	Share of Profit / Loss of Associate company	-	-	-	-	-	-	-	-	179	(281)	185	281
15	Minority interest	-	-	-	-	-	-	(13)	54	(29)	41	40	38
16	Net profit after tax, Minority Interest and Share of profit of Associate company (13 + 14 - 15)	11773	13872	2296	35394	14893	24235	11739	14008	2401	35214	15177	24613
17	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2381	2381	2380	2381	2380	2381	2381	2381	2380	2381	2380	2381
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	262138	-	-	-	-	-	260181
19	Basic & Diluted Earnings per share of Re.1/- each (Rs.) (Not Annualized)	5	6	1	15	6	10	5	6	1	15	6	10



Segment wise Revenue, Results and Capital Employed													
Particulars	STANDALONE						CONSOLIDATED						
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015	31/12/2015	30/09/2015	31-12-2014	31/12/2015	31/12/2014	31/03/2015	
1	Segment Revenue												
	(a) Cement	82128	86033	81494	262040	267179	367019	82103	85999	81475	261956	267004	366823
	(b) Windmills	369	3538	614	5291	6975	7241	423	4059	691	6078	7967	8294
		82497	89571	82108	267331	274154	374260	82526	90058	82166	268034	274971	375117
	Less: Inter Segment Revenue	405	424	515	1001	1503	1897	405	424	515	1001	1503	1897
	Total Income from Operations (Net)	82092	89147	81593	266330	272651	372363	82121	89634	81651	267033	273468	373220
2	Segment Results before tax and interest												
	(a) Cement	22752	23741	8280	66814	32947	57193	22753	23741	8255	66815	32767	57193
	(b) Windmills	(833)	2344	(574)	1695	3388	2361	(902)	2712	(608)	2077	3927	2888
		21919	26085	7706	68512	36335	59554	21851	26453	7647	68892	36694	60091
	Less: (i) Interest	4180	4526	4849	13581	14649	19381	4226	4575	4909	13730	14725	19514
	(ii) Unallocable expenditure net of unallocable income	3163	3454	796	8483	2735	4530	3190	3488	796	8572	2735	4733
	Net Profit from Ordinary activities before tax	14576	18105	2061	46448	18951	35643	14435	18390	1942	46590	19234	35844
3	Capital Employed												
	(a) Cement	459901	461404	459923	459901	459923	467786	459901	461404	459923	459901	459923	467786
	(b) Windmills	50390	51351	52506	50390	52506	50193	48272	49518	50290	48272	50290	48784
	(c) Unallocated	(210378)	(224615)	(252360)	(210378)	(252360)	(253460)	(210378)	(224866)	(252195)	(210378)	(252195)	(254008)
	Total	299913	288140	260069	299913	260069	264519	297795	286056	258018	297795	258018	262562



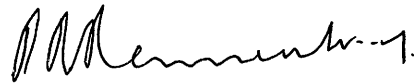
NOTES

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 8-2-2016 and were taken on record by the Board of Directors at their Meeting held on 9-2-2016. The Statutory Auditors have carried out a limited review of the above results.
- 2) The Company has written back excess tax provision related to earlier years amounting to Rs.1185 Lacs during the current quarter ended 31-12-2015, as the said provisions are no longer required. With this, the aggregate reversal of such provisions for the nine month period ended 31-12-2015 is Rs.2384 Lacs.
- 3) The Sale of cement in Tamilnadu was affected during the current quarter due to record rainfall and its consequential inundations in various parts of the state.
- 4) Pursuant to the amendment to Schedule II of the Companies Act, 2013, it has become mandatory from 1-4-2015 to determine the useful life of significant parts of assets for computation of depreciation. The Company is in the process of technically evaluating the same. Considering the nature of assets, it may take time for implementation. The impact, if any, will be considered during the year ended 31-3-2016.
- 5) The Competition Appellate Tribunal (COMPAT) has allowed the appeal filed by the company, in the matter of alleged cartalisation, by its order dated 11-12-2015 set aside the order of the Competition Commission of India (CCI) and remitted the matter to CCI for fresh adjudication and pass a fresh order within three months. The Company has since received the refund of Rs. 2586 Lacs which was deposited earlier with COMPAT.
- 6) The Consolidated results for the quarter and nine months ended 31-12-2015 includes results of the subsidiary company M/s.Ramco Windfarms Limited in which the company holds 71.50% of its paid up equity share capital and the Associate company M/s.Madurai Trans Carrier Limited in which the company holds 29.86% of its paid up equity share capital.



- 7) Ramco Systems Limited has ceased to be an Associate company with effect from 29-4-2015 in accordance with Section 2(76) of Companies Act 2013, by virtue of reduction in shareholding from 22.21% to 18.34% consequent to increase in its share capital through Qualified institutional placement. In the consolidated results for the nine months ended 31-12-2015, the company has derecognized its accumulated share of profit of Rs.281 Lacs, in accordance with AS-23.
- 8) The previous year figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED



P.R.RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR

Chennai
9-2-2016

